

Throughout the 2017-2018 school year, the District has worked to develop a long range financial plan. The plan takes tries to take into effect the possible increases in both costs and sources of revenue. To calculate revenues, we used a small increase in state aid of approximately 1% and stayed within our estimated tax caps each year. The plan also calculates the possible impact on the district's fund balance.

General (A) Fund | Projection Summary

Long Range Financial Planning Class 2017-2018 with 2019 changes

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	2018	2019	%Δ	2020	%Δ	2021	%Δ	2022	%Δ	2023	%Δ
REVENUE											
Local	\$3,206,955	\$3,270,761	1.99%	\$3,324,169	1.63%	\$3,377,646	1.61%	\$3,432,210	1.62%	\$3,488,880	1.65%
State	\$6,644,045	\$6,707,116	0.95%	\$6,772,857	0.98%	\$6,220,142	-8.16%	\$6,279,054	0.95%	\$6,338,592	0.95%
Federal	\$20,000	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%
Transfers / Other	\$120,500	\$132,550	10.00%	\$145,805	10.00%	\$160,386	10.00%	\$176,424	10.00%	\$194,066	10.00%
TOTAL REVENUE	\$9,991,500	\$10,130,427	1.39%	\$10,262,831	1.31%	\$9,778,174	-4.72%	\$9,907,688	1.32%	\$10,041,539	1.35%
EXPENDITURES											
Salary and Benefit Costs	\$6,041,360	\$6,166,924	2.08%	\$6,372,871	3.34%	\$6,607,075	3.68%	\$6,818,573	3.20%	\$7,084,563	3.90%
Other	\$3,765,622	\$4,110,415	9.16%	\$4,302,660	4.68%	\$3,480,433	-19.11%	\$3,554,015	2.11%	\$3,615,109	1.72%
TOTAL EXPENDITURES	\$9,806,982	\$10,277,339	4.80%	\$10,675,531	3.87%	\$10,087,508	-5.51%	\$10,372,588	2.83%	\$10,699,672	3.15%
SURPLUS / DEFICIT	\$184,518	(\$146,912)		(\$412,700)		(\$309,335)		(\$464,900)		(\$658,134)	
BEGINNING FUND BALANCE	\$3,292,561	\$3,477,079		\$3,330,168		\$2,917,468		\$2,608,133		\$2,143,234	
PROJECTED YEAR END BALANCE	\$3,477,079	\$3,330,168		\$2,917,468		\$2,608,133		\$2,143,234		\$1,485,100	
FUND BALANCE AS % OF EXPENDITURES	35.46%	32.40%		27.33%		25.86%		20.66%		13.88%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	4.25	3.89		3.28		3.10		2.48		1.67	

